

Pork

Pork production last week declined 2.9% but was .3% larger than last year. Hog slaughter was the smallest for any non-holiday week in 10 months which is along seasonal patterns. April 30th pork holdings were 6% smaller than the prior year with picnics (26%), hams (12%), loins (1%), trim (1%), and bellies (53%) all lower. Belly stocks were the smallest for the month on record. This and seasonally declining pork output could be especially supportive of pork belly prices during the next few months.



Product Description	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Increasing	Ample	Lower
Sow	Decreasing	Ample	Lower
Belly (bacon)	Increasing	Good	Higher
Sparerib(4.25 lb & down)	Increasing	Good	Lower
Ham (20-23 lb)	Increasing	Good	Higher
Ham (23-27 lb)	Decreasing	Good	Lower
Loin (bone in)	Increasing	Good	Lower
Babyback Rib (1.75 lb & up)	Decreasing	Good	Lower
Tenderloin (1.25 lb)	Increasing	Good	Lower
Boston Butt, untrmd (4-8 lb)	Increasing	Good	Higher
Picnic, untrmd	Decreasing	Good	Higher
SS Picnic, smoker trm box	Decreasing	Good	Higher
42% Trimmings	Increasing	Good	Higher
72% Trimmings	Increasing	Good	Higher

