

Pork

Pork output last week rose 1.8% and was 4.6% bigger than the same week a year ago. Hog slaughter was the third largest on record. Solid demand has brought support to various pork markets as of late including bellies. However, history suggests the near-term upside potential is likely limited for the pork markets. The five-year average move for the pork belly primal market in December from the November average is a decline of 6.2%. September 30th pork stock were 4% less than last year with belly holdings down 17% and hams lower by 7%.



| Product Description | Market Trend | Supplies | Price vs. Last Year |
|------------------------------|--------------|----------|---------------------|
| Live Hogs | Increasing | Ample | Higher |
| Sow | Increasing | Ample | Higher |
| Belly (bacon) | Increasing | Good | Lower |
| Sparerib(4.25 lb & down) | Increasing | Good | Higher |
| Ham (20-23 lb) | Increasing | Good | Higher |
| Ham (23-27 lb) | Increasing | Good | Higher |
| Loin (bone in) | Increasing | Good | Higher |
| Babyback Rib (1.75 lb & up) | Increasing | Good | Lower |
| Tenderloin (1.25 lb) | Decreasing | Good | Higher |
| Boston Butt, untrmd (4-8 lb) | Increasing | Good | Higher |
| Picnic, untrmd | Increasing | Good | Higher |
| SS Picnic, smoker trm box | Increasing | Good | Lower |
| 42% Trimmings | Increasing | Good | Lower |
| 72% Trimmings | Decreasing | Good | Higher |

