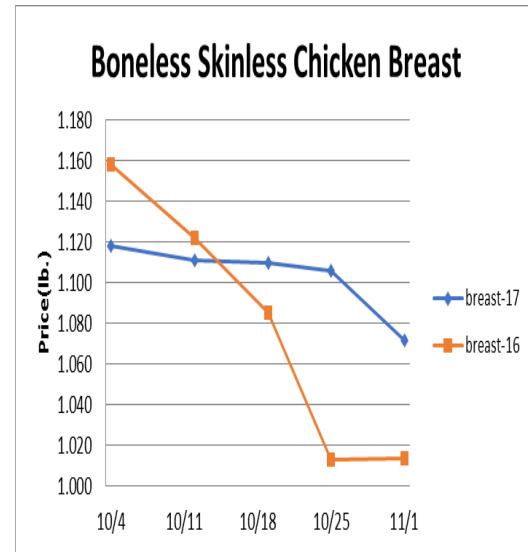


# Poultry

For the week ending October 21<sup>st</sup>, chicken production declined 2.3% from the prior week and was just .1% larger than a year ago. The six-week total for chicken output stands at 2.4% better than 2016. Good margins should encourage solid production in the near term. The USDA is projecting Q4 2017 output to be 2.8% larger than last year. Still, erratic pullet placements into the hatchery flock are expected to cause annual chicken output expansion to tighten this winter. This could be especially supportive of the chicken wing markets around the Super Bowl and NCAA basketball tournament. Chicken wing prices as of late have fallen to their lowest levels since May. September 30<sup>th</sup> chicken wing stocks were down 26% from 2016.



Product Description	Market Trend	Supplies	Price vs. Last Year
Whole Birds WOG-Nat	Increasing	Good	Higher
Wings (jumbo cut)	Increasing	Good	Higher
Wing Index (ARA)	Decreasing	Good	Higher
Breast, Bnless Skinless NE	Decreasing	Good	Higher
Breast, Bnless Skinless SE	Decreasing	Good	Higher
Breast Boneless Index (ARA)	Decreasing	Good	Higher
Tenderloin Index (ARA)	Decreasing	Good	Lower
Legs (whole)	Increasing	Good	Lower
Leg Quarter Index (ARA)	Increasing	Good	Higher
Thighs, Bone In	Decreasing	Good	Lower
Thighs, Boneless	Decreasing	Good	Lower



Product Description	Increasing	Supplies	Lower
Large Eggs (dozen)	Increasing	Short	Higher
Medium Eggs (dozen)	Increasing	Short	Higher
Liquid Whole Eggs	Steady	Short	Higher
Liquid Egg Whites	Increasing	Short	Higher
Liquid Egg Yolks	Increasing	Short	Higher
Egg Breaker Stock Central	Steady	Short	Higher

Product Description	Market Trend	Supplies	Price vs. Last Year
Whole Turkey (8-16 lb)	Steady	Good	Lower
Turkey Breast, Bnls/Sknl	Decreasing	Good	Lower

