

Pork

Pork output last week fell 14.3% due to the holiday but was 3.1% larger than the same week last year. The USDA is forecasting pork production expansion near 4.5% for 2018, but this could be overstated. The December 1st U.S. hog and pig herd, according to the USDA, was 2.4% larger than the prior year with the swine breeding herd up 1.1%. Further, annual pig per litter growth has been about average, near 1%. If pork output is tamer than expected during the winter, it could be supportive of prices.



Product Description	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Increasing	Ample	Higher
Sow	Decreasing	Ample	Higher
Belly (bacon)	Increasing	Good	Lower
Sparerib(4.25 lb & down)	Increasing	Good	Higher
Ham (20-23 lb)	Increasing	Good	Lower
Ham (23-27 lb)	Increasing	Good	Lower
Loin (bone in)	Increasing	Good	Lower
Babyback Rib (1.75 lb & up)	Increasing	Good	Lower
Tenderloin (1.25 lb)	Increasing	Good	Higher
Boston Butt, untrmd (4-8 lb)	Increasing	Good	Higher
Picnic, untrmd	Decreasing	Good	Higher
SS Picnic, smoker trm box	Decreasing	Good	Lower
42% Trimmings	Decreasing	Good	Lower
72% Trimmings	Increasing	Good	Higher

