

Pork

Pork production rose 2% last week and was 3.3% larger than last year. Increasing production capacity, however, is bringing support to hog prices. Seasonally rising demand is bringing support to some of the pork markets. However, history suggests the upside is likely limited in the near term, especially with the added production capacity. U.S. pork exports in November were 5.1% bigger than the previous year and a record for any month. The USDA is forecasting pork exports to rise 6% this year which could underpin prices.



Product Description	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Increasing	Ample	Higher
Sow	Increasing	Ample	Higher
Belly (bacon)	Increasing	Good	Higher
Sparerib(4.25 lb & down)	Increasing	Good	Higher
Ham (20-23 lb)	Increasing	Good	Higher
Ham (23-27 lb)	Increasing	Good	Higher
Loin (bone in)	Decreasing	Good	Lower
Babyback Rib (1.75 lb & up)	Increasing	Good	Lower
Tenderloin (1.25 lb)	Decreasing	Good	Lower
Boston Butt, untrmd (4-8 lb)	Increasing	Good	Higher
Picnic, untrmd	Decreasing	Good	Higher
SS Picnic, smoker trm box	Decreasing	Good	Lower
42% Trimmings	Increasing	Good	Higher
72% Trimmings	Increasing	Good	Higher

