

Pork

Pork production rose 3% last week and was 5.6% larger than a year ago. Pork output will seasonally decline this spring, but this year's reduction may be limited by plentiful hogs. The USDA is forecasting Q2 pork production to be 4.9% better than last year. This should temper the typical seasonal gains for the pork markets. Pork belly prices are beginning to weaken. Since 2013, the average move for the pork belly primal over the next four weeks is down 6.8%.



Product Description	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Increasing	Ample	Higher
Sow	Increasing	Ample	Higher
Belly (bacon)	Decreasing	Good	Lower
Sparerib(4.25 lb & down)	Decreasing	Good	Higher
Ham (20-23 lb)	Decreasing	Good	Lower
Ham (23-27 lb)	Decreasing	Good	Lower
Loin (bone in)	Decreasing	Good	Lower
Babyback Rib (1.75 lb & up)	Decreasing	Good	Lower
Tenderloin (1.25 lb)	Decreasing	Good	Lower
Boston Butt, untrmd (4-8 lb)	Decreasing	Good	Higher
Picnic, untrmd	Increasing	Good	Higher
SS Picnic, smoker trm box	Increasing	Good	Higher
42% Trimmings	Decreasing	Good	Lower
72% Trimmings	Decreasing	Good	Higher

