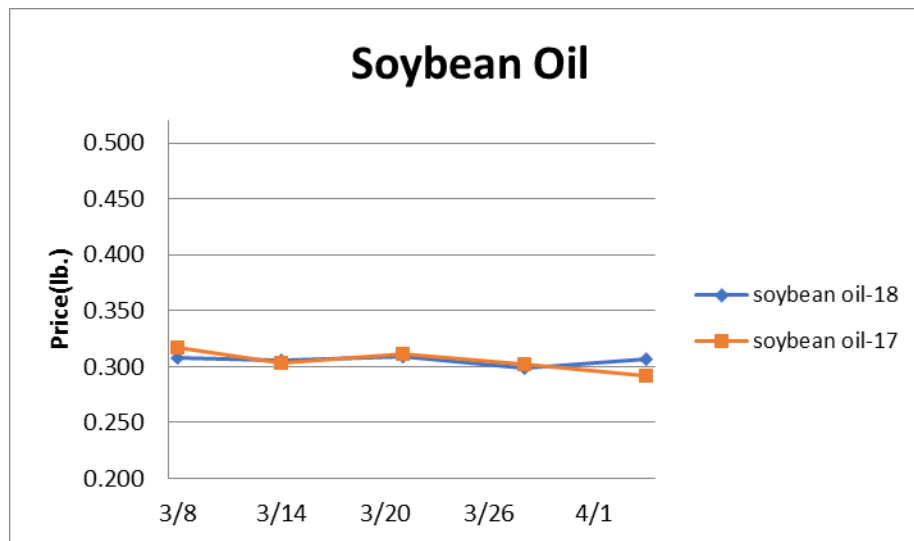


Oil and Grains Report



The domestic winter wheat crop continues to struggle despite recent rainfall. As of April 1st, just 32% of the crop was rated by the USDA in either good or excellent condition. This compares to 51% for the same date last year and is the worst rating for the date in over a decade. This could support prices in the near term.

Product Description	Market Trend	Supplies	Price vs. Last Year
Soybeans, bushel	Increasing	Good	Higher
Crude Soybean Oil, lb	Increasing	Good	Higher
Soybean Meal, ton	Increasing	Good	Higher
Corn, bushel	Increasing	Good	Higher
Crude Corn Oil, lb	Decreasing	Good	Lower
High Fructose Corn Syrup	Increasing	Good	Higher
Distillers Grain, Dry	Increasing	Good	Higher
Crude Palm Oil, lb BMD	Increasing	Good	Higher
HRW Wheat, bushel	Increasing	Good	Higher
DNS Wheat 14%, bushel	Decreasing	Good	Higher
Durum Wheat, bushel	Decreasing	Short	Higher
Pinto Beans, lb	Steady	Good	Lower
Black Beans, lb	Decreasing	Good	Lower
Rice, Long Grain, lb	Steady	Good	Higher



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