

Pork

Pork production last week fell .5% but was 2.7% better than the same week a year ago. Recent hog and pig inventory data hints that strong year-over-year pork output gains will occur for the next several months. The March 1st U.S. hog and pig herd was 3.1% larger than last year, with all weight classes being up at least up 3%. Further, the swine breeding herd was 1.7% bigger than 2017 and the largest for the date since 2007. China has decided to raise tariffs on U.S. pork imports. These factors should temper seasonal price gains for pork this spring.



Product Description	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Decreasing	Ample	Lower
Sow	Decreasing	Ample	Lower
Belly (bacon)	Increasing	Good	Lower
Sparerib(4.25 lb & down)	Decreasing	Good	Higher
Ham (20-23 lb)	Increasing	Good	Higher
Ham (23-27 lb)	Increasing	Good	Lower
Loin (bone in)	Decreasing	Good	Lower
Babyback Rib (1.75 lb & up)	Decreasing	Good	Lower
Tenderloin (1.25 lb)	Decreasing	Good	Lower
Boston Butt, untrmd (4-8 lb)	Decreasing	Good	Higher
Picnic, untrmd	Decreasing	Good	Lower
SS Picnic, smoker trm box	Increasing	Good	Lower
42% Trimmings	Decreasing	Good	Lower
72% Trimmings	Increasing	Good	Lower

