Poultry

Chicken output for the week ending March 24th fell 2.1% from the prior week but was up .6% from the same week in 2017. The six-week moving average for chicken production was 1.4% larger than last year. Recently rising corn and soybean meal prices could temper chicken output growth later this year. Spot feed costs last week were the most expensive since July 2016. If this persists, it may negatively impact chicken producer margins. The ARA Chicken Breast Index recently rose to its highest level since July. Conversely, the ARA Chicken Wing Index is at its lowest level for this time of the year since 2014. History says that lower wing prices can still materialize. The ARA Chicken Wing Index typically falls 5.5% during the next five weeks.

Product Description	Market Trend	Supplies	Price vs. Last Year
Whole Birds WOG-Nat	Increasing	Good	Higher
Wings (jumbo cut)	Decreasing	Good	Lower
Wing Index (ARA)	Decreasing	Good	Lower
Breast, Bnless Skinless NE	Increasing	Good	Higher
Breast, Bnless Skinless SE	Increasing	Good	Higher
Breast Boneless Index (ARA)	Increasing	Good	Higher
Tenderloin Index (ARA)	Decreasing	Good	Lower
Legs (whole)	Decreasing	Good	Higher
Leg Quarter Index (ARA)	Increasing	Good	Lower
Thighs, Bone In	Increasing	Good	Lower
Thighs, Boneless	Decreasing	Good	Lower

Product Description	Increasing	Supplies	Lower
Large Eggs (dozen)	Steady	Short	Higher
Medium Eggs (dozen)	Steady	Short	Higher
Liquid Whole Eggs	Increasing	Short	Higher
Liquid Egg Whites	Increasing	Short	Higher
Liquid Egg Yolks	Steady	Short	Higher
Egg Breaker Stock Central	Decreasing	Short	Higher
Product Description	Market Trend	Supplies	Price vs. Last Year
Whole Turkey (8-16 lb)	Steady	Good	Lower
Turkey Breast, Bnls/Sknls	Increasing	Good	Higher



