

ArrowStream

Pork - Pork output last week rose notably from the holiday shortened prior week and was 4.7% bigger than 2017. Hog supplies will seasonally expand in the coming months. The USDA is forecasting July through December pork production to be 5.6% larger than last year. Look for the pork markets to experience downward pressure. In June, retail bacon prices were down 7.4% from the prior year which encouraged demand. But, wholesale belly prices will peak soon. The five-year average move for the pork belly cutout during the next eight weeks is lower by 26.8%.

Description	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Decreasing	Ample	Lower
Sow	Decreasing	Ample	Lower
Belly (bacon)	Increasing	Good	Lower
Sparerib(4.25 lb & down)	Increasing	Good	Lower
Ham (20-23 lb)	Decreasing	Good	Lower
Ham (23-27 lb)	Increasing	Good	Lower
Loin (bone in)	Decreasing	Good	Lower
Babyback Rib (1.75 lb & up)	Decreasing	Good	Lower
Tenderloin (1.25 lb)	Decreasing	Good	Lower
Boston Butt, untrmd (4-8 lb)	Decreasing	Good	Lower
Picnic, untrmd	Decreasing	Good	Lower
SS Picnic, smoker trm box	Decreasing	Good	Lower
42% Trimmings	Decreasing	Good	Lower
72% Trimmings	Decreasing	Good	Lower

