

# ArrowStream

**Pork** - Pork output fell 16.8% last week and was 10.6% smaller than a year ago. Note: the USDA now excludes lard from their weekly output data. Year-over-year pork production gains are likely into the fall due in part to solid hog numbers. This hints that the upside risk for the pork markets may be limited. June 30<sup>th</sup> U.S. pork inventories were .2% more than 2017 with ribs (3.3%), trimmings (38%) and bellies (130%) holdings higher. But, picnics (-5.6%) and hams (-16.5%) were lower. The USDA pork cutout usually weakens through early-September.



Product Description	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Decreasing	Ample	Lower
Sow	Decreasing	Ample	Lower
Belly (bacon)	Decreasing	Good	Lower
Sparerib(4.25 lb & down)	Decreasing	Good	Higher
Ham (20-23 lb)	Decreasing	Good	Lower
Ham (23-27 lb)	Increasing	Good	Lower
Loin (bone in)	Increasing	Good	Lower
Babyback Rib (1.75 lb & up)	Decreasing	Good	Lower
Tenderloin (1.25 lb)	Increasing	Good	Lower
Boston Butt, untrmd (4-8 lb)	Increasing	Good	Higher
Picnic, untrmd	Increasing	Good	Lower
SS Picnic, smoker trm box	Decreasing	Good	Lower
42% Trimmings	Decreasing	Good	Lower
72% Trimmings	Increasing	Good	Lower

