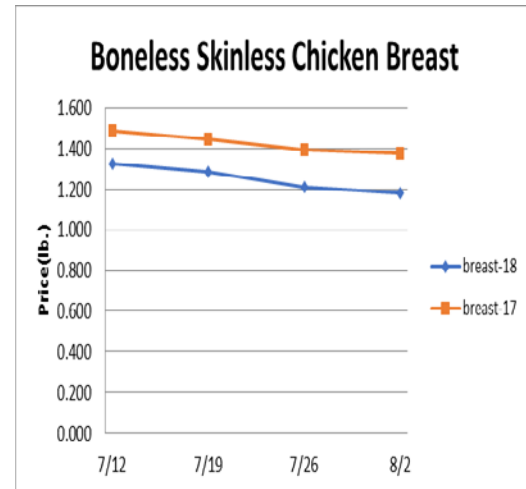


ArrowStream

Poultry - Chicken output for the week ending July 21st rose .1% from the previous week and was 1.1% larger than the same week in 2017. Currently, year-to-date chicken production is trending only modestly more than last year. Yet, output is forecasted to track 2.1% above a year ago from July through December. The chicken breast markets are the lowest for this time of year since at least 2008. Anticipate strong feature activity for boneless skinless chicken breasts as the Labor Day holiday approaches which should influence prices higher. Since 2013, the average price move for the ARA Chicken Breast Index during the next three weeks was up 3.2%. Look for bone-in chicken wing prices to appreciate in the coming weeks as football season nears.



Product Description	Market Trend	Supplies	Price vs. Last Year
Whole Birds WOG-Nat	Decreasing	Good	Higher
Wings (jumbo cut)	Decreasing	Good	Lower
Wing Index (ARA)	Decreasing	Good	Lower
Breast, Bnless Skinless NE	Increasing	Good	Lower
Breast, Bnless Skinless SE	Decreasing	Good	Lower
Breast Boneless Index (ARA)	Decreasing	Good	Lower
Tenderloin Index (ARA)	Steady	Good	Lower
Legs (whole)	Decreasing	Good	Lower
Leg Quarter Index (ARA)	Decreasing	Good	Lower
Thighs, Bone In	Increasing	Good	Lower
Thighs, Boneless	Increasing	Good	Lower



Product Description	Increasing	Supplies	Lower
Large Eggs (dozen)	Decreasing	Short	Higher
Medium Eggs (dozen)	Decreasing	Short	Lower
Liquid Whole Eggs	Decreasing	Short	Higher
Liquid Egg Whites	Decreasing	Short	Higher
Liquid Egg Yolks	Decreasing	Short	Higher
Egg Breaker Stock Central	Steady	Short	Higher

Product Description	Market Trend	Supplies	Price vs. Last Year
Whole Turkey (8-16 lb)	Decreasing	Good	Lower
Turkey Breast, Bnls/Sknls	Increasing	Good	Higher