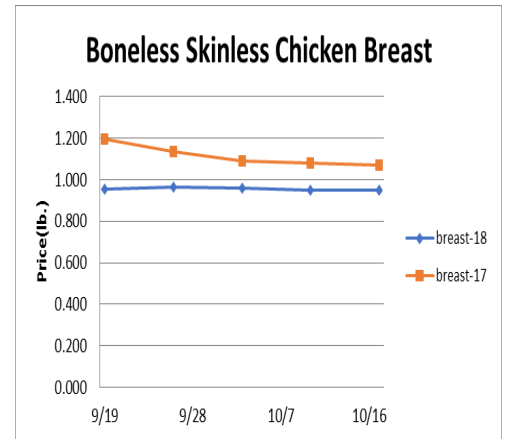


ArrowStream

Poultry - For the week ending October 6th, chicken production fell .2% but was 3.9% larger than a year ago. Part of the year-over-year increase was due in part to notably heavier chicken weights over the same week in 2017. The six-week total of chicken output stands at 1.3% versus 2017. The USDA is estimating chicken production from this month through March to be up only 1.9% year-over-year. This factor, plus current chicken breast prices being at a notable discount to tender prices, could temper the seasonal downside potential for the chicken breast markets. Since 2013, the average move for the ARA Chicken Tender Index during the next eight weeks was down 10.7%. History suggests that chicken wing prices have already hit their seasonal top.



Product Description	Market Trend	Supplies	Price vs. Last Year
Whole Birds WOG-Nat	Increasing	Good	Lower
Wings (jumbo cut)	Decreasing	Good	Lower
Wing Index (ARA)	Increasing	Good	Lower
Breast, Boneless Skinless NE	Increasing	Good	Lower
Breast, Boneless Skinless SE	Decreasing	Good	Lower
Breast Boneless Index (ARA)	Decreasing	Good	Lower
Tenderloin Index (ARA)	Decreasing	Good	Lower
Legs (whole)	Increasing	Good	Higher
Leg Quarter Index (ARA)	Decreasing	Good	Lower
Thighs, Bone In	Increasing	Good	Lower
Thighs, Boneless	Decreasing	Good	Lower



Product Description	Market Trend	Supplies	Price vs. Last Year
Large Eggs (dozen)	Decreasing	Short	Lower
Medium Eggs (dozen)	Decreasing	Short	Lower
Liquid Whole Eggs	Increasing	Short	Lower
Liquid Egg Whites	Increasing	Short	Higher
Liquid Egg Yolks	Steady	Short	Lower
Egg Breaker Stock Central	Steady	Short	Lower
Product Description	Market Trend	Supplies	Price vs. Last Year
Whole Turkey (8-16 lb)	Decreasing	Good	Lower
Turkey Breast, Bnls/Sknls	Decreasing	Good	Higher