

ArrowStream

Pork - Weekly hog harvests continue running near 2.5 million head but are likely to moderate into mid-spring. Still, year-over-year pork production gains are expected to run between 3% to 4% this quarter. Last week's pork output was up an estimated 5.6% (yoy), but the USDA pork cutout still edged higher for the fifth straight week. Pork belly prices are 44% over year ago but look over extended. The downside risk needs to be respected in the near-term. However, bacon demand should seasonal rise this summer and is anticipated to support the various belly markets.



Product Description	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Increasing	Ample	Higher
Sow	Increasing	Ample	Higher
Belly (bacon)	Decreasing	Good	Higher
Sparerib(4.25 lb & down)	Increasing	Good	Lower
Ham (20-23 lb)	Decreasing	Good	Higher
Ham (23-27 lb)	Decreasing	Good	Higher
Loin (bone in)	Increasing	Good	Higher
Babyback Rib (1.75 lb & up)	Increasing	Good	Higher
Tenderloin (1.25 lb)	Increasing	Good	Lower
Boston Butt, untrmd (4-8 lb)	Increasing	Good	Lower
Picnic, untrmd	Increasing	Good	Higher
SS Picnic, smoker trm box	Increasing	Good	Lower
42% Trimmings	Increasing	Good	Higher
72% Trimmings	Increasing	Good	Higher

