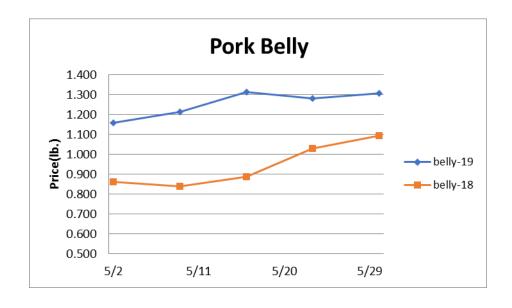
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Pork - Last week, pork production fell 2% from the previous week but was closer to 3% better than last year. Pork production schedules are expected to continue to fade during the summer which should provide support to the USDA pork cutout value. The pork belly markets are well off their mid-April highs and have been mostly sideways during the past four weeks. Seasonally, bellies usually see a 51% price increase from late-May into late-July or early-August which suggests that prices could eventually approach the \$1.80's.



Product Description	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Decreasing	Ample	Higher
Sow	Decreasing	Ample	Higher
Belly (bacon)	Increasing	Good	Higher
Sparerib(4.25 lb & down)	Decreasing	Good	Higher
Ham (20-23 lb)	Increasing	Good	Higher
Ham (23-27 lb)	Increasing	Good	Higher
Loin (bone in)	Decreasing	Good	Higher
Babyback Rib (1.75 lb & up)	Steady	Good	Higher
Tenderloin (1.25 lb)	Increasing	Good	Lower
Boston Butt, untrmd (4-8 lb)	Decreasing	Good	Lower
Picnic, untrmd	Increasing	Good	Higher
SS Picnic, smoker trm box	Increasing	Good	Higher
42% Trimmings	Decreasing	Good	Higher
72% Trimmings	Increasing	Good	Higher



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