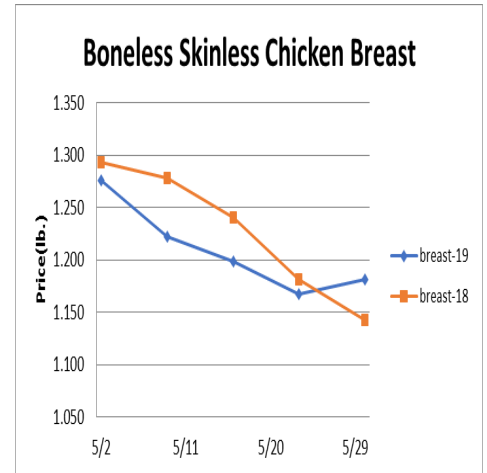


ArrowStream

Poultry - For the week ending May 18th, chicken slaughter was up from the prior week and was stronger than a year ago, but lighter bird weights depressed ready-to-cook (RTC) chicken output. Still, the six-week average of RTC production is up 0.5% (yoy). The wholesale chicken index (USDA) has turned lower heading into this late spring, with sliding breast and wing prices leading the way. Chicken leg quarter prices remain firm and their highest for late-May since 2014. Chicken wing prices have declined and are now running in the lower \$1.80's, but rising production schedules, coupled with easing demand, are expected to take prices even lower into the summer.



Product Description	Market Trend	Supplies	Price vs. Last Year
Whole Birds WOG-Nat	Decreasing	Good	Lower
Wings (jumbo cut)	Increasing	Good	Higher
Wing Index (ARA)	Decreasing	Good	Higher
Breast, Bnless Skinless NE	Increasing	Good	Lower
Breast, Bnless Skinless SE	Increasing	Good	Higher
Breast Boneless Index (ARA)	Increasing	Good	Lower
Tenderloin Index (ARA)	Increasing	Good	Higher
Legs (whole)	Decreasing	Good	Higher
Leg Quarter Index (ARA)	Decreasing	Good	Higher
Thighs, Bone In	Increasing	Good	Higher
Thighs, Boneless	Increasing	Good	Higher



Product Description	Increasing	Supplies	Lower
Large Eggs (dozen)	Steady	Short	Lower
Medium Eggs (dozen)	Steady	Short	Lower
Liquid Whole Eggs	Steady	Short	Lower
Liquid Egg Whites	Decreasing	Short	Lower
Liquid Egg Yolks	Decreasing	Short	Lower
Egg Breaker Stock Central	Steady	Short	Lower

Product Description	Market Trend	Supplies	Price vs. Last Year
Whole Turkey (8-16 lb)	Steady	Good	Higher
Turkey Breast, Bnls/Sknls	Increasing	Good	Higher